

CITY OF SAINT PAUL  
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FINANCIAL  
SECTION

---

OTHER SUPPLEMENTARY INFORMATION

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**COMPARATIVE SCHEDULES BY SOURCE**  
**December 31, 2003 and December 31, 2002**

	<u>2003</u>	<u>2002</u>
<b>Governmental Funds Capital Assets:</b>		
Land	137,691,896	132,679,250
Buildings	486,294,310	466,221,664
Improvements Other than Buildings	70,629,069	65,723,899
Equipment	49,306,790	48,963,185
Infrastructure	606,554,119	602,633,440
Construction in Progress	57,744,571	20,378,040
<b>Total Governmental Funds Capital Assets</b>	<u><u>1,408,220,755</u></u>	<u><u>1,336,599,478</u></u>
 <b>Investment in Governmental Funds Capital Assets by Source:</b>		
Investment in Property Acquired Prior to January 1, 1976		
- Source Unidentified	39,046,690	39,080,720
Investment in Infrastructure Prior to January 1, 2002	626,883,796	628,167,357
General Obligation Bonds	141,370,001	132,332,505
Federal Grants	47,924,098	45,679,452
State Grants	55,934,280	43,164,616
County	27,984,742	27,748,582
Metro Grants	46,542,392	46,463,231
Expenditures from General Fund	45,428,459	31,918,762
Expenditures from Special Revenue Funds	13,624,105	13,197,826
Expenditures from Capital Projects Funds	277,304,667	244,655,835
Expenditures from Trust Funds	4,666,940	4,769,619
Other	81,510,585	79,420,973
<b>Total Governmental Funds Capital Assets</b>	<u><u>1,408,220,755</u></u>	<u><u>1,336,599,478</u></u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY FUNCTION AND ACTIVITY**  
December 31, 2003

Schedule 27

Function and Activity	Total	Land	Buildings	Improvements Other than Buildings	Equipment	Infrastructure	Construction in Progress
<b>General Government</b>							
Control							
Legislative	44,909	-	-	-	44,909	-	-
Executive	264,955	-	-	-	264,955	-	-
<b>Total Control</b>	<b>309,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>309,864</b>	<b>-</b>	<b>-</b>
<b>Staff Agencies</b>							
City Clerk	701,575	-	-	-	701,575	-	-
Technology and Management Services	1,561,250	-	-	-	1,497,697	-	63,553
City Attorney	290,749	-	-	-	290,749	-	-
General Government Buildings	37,679,977	483,516	37,160,708	35,753	-	-	-
<b>Total Staff Agencies</b>	<b>40,233,551</b>	<b>483,516</b>	<b>37,160,708</b>	<b>35,753</b>	<b>2,490,021</b>	<b>-</b>	<b>63,553</b>
<b>Total General Government</b>	<b>40,543,415</b>	<b>483,516</b>	<b>37,160,708</b>	<b>35,753</b>	<b>2,799,885</b>	<b>-</b>	<b>63,553</b>
<b>Public Safety</b>							
Police Protection	40,604,479	2,591,238	26,532,264	-	11,480,977	-	-
Fire Protection	20,522,762	564,960	6,937,941	-	12,783,162	-	236,699
Code Enforcement	15,573	-	-	-	15,573	-	-
License, Inspection and Environmental Protection	894,128	-	413,701	-	480,427	-	-
<b>Total Public Safety</b>	<b>62,036,942</b>	<b>3,156,198</b>	<b>33,883,906</b>	<b>-</b>	<b>24,760,139</b>	<b>-</b>	<b>236,699</b>
<b>Highways and Streets</b>	<b>686,538,215</b>	<b>32,771,322</b>	<b>5,675,330</b>	<b>-</b>	<b>3,784,239</b>	<b>606,554,119</b>	<b>37,753,205</b>
<b>Culture and Recreation</b>							
Office of Financial Services	9,148,195	9,148,195	-	-	-	-	-
Parks and Recreation	262,271,433	86,007,842	107,121,437	46,005,438	4,144,003	-	18,992,713
Library	40,893,555	1,325,284	34,495,505	-	5,021,123	-	51,643
RiverCentre	277,657,617	1,748,508	267,111,708	-	8,797,401	-	-
<b>Total Culture and Recreation</b>	<b>589,970,800</b>	<b>98,229,829</b>	<b>408,728,650</b>	<b>46,005,438</b>	<b>17,962,527</b>	<b>-</b>	<b>19,044,356</b>
<b>Economic Development</b>	<b>29,131,383</b>	<b>3,051,031</b>	<b>845,716</b>	<b>24,587,878</b>	<b>-</b>	<b>-</b>	<b>646,758</b>
<b>Total Governmental Funds Capital Assets</b>	<b>1,408,220,755</b>	<b>137,691,896</b>	<b>486,294,310</b>	<b>70,629,069</b>	<b>49,306,790</b>	<b>606,554,119</b>	<b>57,744,571</b>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

## SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the Fiscal Year Ended December 31, 2003

<u>Function and Activity</u>	<u>Balance 01/01/03</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/03</u>
<b>General Government Control</b>				
Legislative	44,909	-	-	44,909
Executive	272,419	24,136	31,600	264,955
<b>Total Control</b>	<b>317,328</b>	<b>24,136</b>	<b>31,600</b>	<b>309,864</b>
<b>Staff Agencies</b>				
City Clerk	443,232	258,343	-	701,575
Technology and Management Services	1,729,942	235,184	403,876	1,561,250
City Attorney	290,749	-	-	290,749
General Government Buildings	37,679,977	-	-	37,679,977
<b>Total Staff Agencies</b>	<b>40,143,900</b>	<b>493,527</b>	<b>403,876</b>	<b>40,233,551</b>
<b>Total General Government</b>	<b>40,461,228</b>	<b>517,663</b>	<b>435,476</b>	<b>40,543,415</b>
<b>Public Safety</b>				
Police Protection	25,896,035	15,590,230	881,786	40,604,479
Fire Protection	20,123,567	607,377	208,182	20,522,762
Code Enforcement	15,573	-	-	15,573
License, Inspection and Environmental Protection	894,128	-	-	894,128
<b>Total Public Safety</b>	<b>46,929,303</b>	<b>16,197,607</b>	<b>1,089,968</b>	<b>62,036,942</b>
<b>Highways and Streets</b>	<b>652,632,612</b>	<b>35,577,878</b>	<b>1,672,275</b>	<b>686,538,215</b>
<b>Culture and Recreation</b>				
Office of Financial Services	9,144,657	3,538	-	9,148,195
Parks and Recreation	240,906,955	21,747,599	383,121	262,271,433
Library	40,548,070	435,498	90,013	40,893,555
RiverCentre	277,492,028	178,623	13,034	277,657,617
<b>Total Culture and Recreation</b>	<b>568,091,710</b>	<b>22,365,258</b>	<b>486,168</b>	<b>589,970,800</b>
<b>Economic Development</b>	<b>28,484,625</b>	<b>1,262,642</b>	<b>615,884</b>	<b>29,131,383</b>
<b>Total Governmental Funds Capital Assets</b>	<b>1,336,599,478</b>	<b>75,921,048</b>	<b>4,299,771</b>	<b>1,408,220,755</b>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota  
SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
ALL FUNDS  
December 31, 2003

Schedule 29

		FUNDS				
			SPECIAL REVENUE	DEBT SERVICE		CAPITAL PROJECTS
Delinquent Taxes Receivable by Year	Total	General	HRA General Fund	General Debt Service	HRA General Debt Service	HRA Tax Increment
Delinquent Taxes						
2003	836,729	567,032	10,880	245,135	1,641	12,041
2002	214,063	106,557	2,383	44,320	53,325	7,478
2001	189,410	162,621	976	(73,303)	95,676	3,440
2000 and Prior	1,373,504	323,206	18,290	154,955	876,797	256
Total Delinquent Taxes Receivable	2,613,706	1,159,416	32,529	371,107	1,027,439	23,215

City of Saint Paul, Minnesota  
**SCHEDULE OF CHANGES IN BONDS PAYABLE**  
For the Fiscal Year Ended December 31, 2003

**Schedule 30**

	Balance 01/01/03	Issued	Retired/ Defeased	Balance 12/31/03
<b>General Long-Term Debt</b>				
General Obligation Bonds				
Property Tax Supported	104,885,000	22,235,000	21,750,000	105,370,000
Special Assessment Debt with Governmental Commitment	21,370,000	3,340,000	1,795,000	22,915,000
HRA Tax Increment	15,845,000	-	990,000	14,855,000
<b>Total General Obligation Bonds</b>	<b>142,100,000</b>	<b>25,575,000</b>	<b>24,535,000</b>	<b>143,140,000</b>
Sales Tax Revenue Bonds	70,585,000	-	745,000	69,840,000
HRA Tax Increment Revenue Bonds	55,734,000	6,710,000	5,555,000	56,889,000
HRA Sales Tax Revenue Bonds	48,320,000	-	1,065,000	47,255,000
HRA Lease Revenue Bonds	12,195,000	-	3,180,000	9,015,000
	<u>328,934,000</u>	<u>32,285,000</u>	<u>35,080,000</u>	<u>326,139,000</u>
<b>Sewer Utility Enterprise Fund</b>				
General Obligation Bonds - Self Supporting	4,045,000	-	180,000	3,865,000
Revenue Bonds	33,755,000	26,280,000	33,755,000	26,280,000
	<u>37,800,000</u>	<u>26,280,000</u>	<u>33,935,000</u>	<u>30,145,000</u>
<b>Rice and Arlington Sports Dome Enterprise Fund</b>				
Revenue Bonds	3,530,000	-	140,000	3,390,000
<b>HRA Parking Enterprise Fund</b>				
General Obligation Bonds - Self Supporting	39,145,000	-	950,000	38,195,000
Revenue Bonds	43,415,000	-	1,315,000	42,100,000
	<u>82,560,000</u>	<u>-</u>	<u>2,265,000</u>	<u>80,295,000</u>
<b>Total</b>	<u><u>452,824,000</u></u>	<u><u>58,565,000</u></u>	<u><u>71,420,000</u></u>	<u><u>439,969,000</u></u>

## DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2003

Fiscal Year	GENERAL OBLIGATION BONDS - PROPERTY TAX SUPPORTED (Governmental Activity)			GENERAL OBLIGATION SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT (Governmental Activity)			GENERAL OBLIGATION BONDS - HRA TAX INCREMENT (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	18,150,000	3,992,024.43	22,142,024.43	2,240,000	987,826.26	3,227,826.26	1,065,000	879,222.25	1,944,222.25
2005	16,295,000	3,313,848.17	19,608,848.17	1,805,000	908,583.76	2,713,583.76	1,100,000	823,273.25	1,923,273.25
2006	14,755,000	2,689,691.91	17,444,691.91	1,735,000	833,287.51	2,568,287.51	1,180,000	762,475.50	1,942,475.50
2007	13,170,000	2,100,504.40	15,270,504.40	2,635,000	733,095.01	3,368,095.01	1,245,000	696,609.00	1,941,609.00
2008	11,490,000	1,578,898.14	13,068,898.14	2,285,000	616,228.76	2,901,228.76	1,335,000	625,340.00	1,960,340.00
2009	10,120,000	1,111,062.51	11,231,062.51	2,205,000	509,092.51	2,714,092.51	1,420,000	548,352.00	1,968,352.00
2010	8,510,000	701,137.51	9,211,137.51	2,150,000	406,437.51	2,556,437.51	1,505,000	465,781.50	1,970,781.50
2011	6,400,000	377,668.76	6,777,668.76	2,360,000	303,880.01	2,663,880.01	1,600,000	376,315.75	1,976,315.75
2012	4,325,000	160,806.26	4,485,806.26	1,820,000	205,478.76	2,025,478.76	1,710,000	278,627.50	1,988,627.50
2013	2,155,000	39,059.38	2,194,059.38	1,820,000	115,943.13	1,935,943.13	455,000	208,503.75	663,503.75
2014	-	-	-	500,000	61,450.00	561,450.00	490,000	168,577.50	658,577.50
2015	-	-	-	1,360,000	25,500.00	1,385,500.00	535,000	125,271.25	660,271.25
2016	-	-	-	-	-	-	580,000	78,162.50	658,162.50
2017	-	-	-	-	-	-	635,000	26,828.75	661,828.75
2018	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
	<u>105,370,000</u>	<u>16,064,701.47</u>	<u>121,434,701.47</u>	<u>22,915,000</u>	<u>5,706,803.22</u>	<u>28,621,803.22</u>	<u>14,855,000</u>	<u>6,063,340.50</u>	<u>20,918,340.50</u>

continued

## DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2003

Fiscal Year	TOTAL GOVERNMENTAL ACTIVITIES			GENERAL OBLIGATION BONDS - SELF-SUPPORTING SEWER UTILITY ENTERPRISE FUND (Business-Type Activity)			GENERAL OBLIGATION BONDS - SELF-SUPPORTING HRA PARKING ENTERPRISE FUND (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	21,455,000	5,859,072.94	27,314,072.94	190,000	185,645.00	375,645.00	1,055,000	2,023,907.50	3,078,907.50
2005	19,200,000	5,045,705.18	24,245,705.18	195,000	177,475.00	372,475.00	1,135,000	1,959,546.25	3,094,546.25
2006	17,670,000	4,285,454.92	21,955,454.92	205,000	168,895.00	373,895.00	1,300,000	1,886,780.00	3,186,780.00
2007	17,050,000	3,530,208.41	20,580,208.41	215,000	159,772.50	374,772.50	1,445,000	1,804,068.75	3,249,068.75
2008	15,110,000	2,820,466.90	17,930,466.90	220,000	150,097.50	370,097.50	1,570,000	1,712,472.50	3,282,472.50
2009	13,745,000	2,168,507.02	15,913,507.02	230,000	140,087.50	370,087.50	1,700,000	1,611,887.50	3,311,887.50
2010	12,165,000	1,573,356.52	13,738,356.52	240,000	129,392.50	369,392.50	1,885,000	1,500,281.25	3,385,281.25
2011	10,360,000	1,057,864.52	11,417,864.52	250,000	117,992.50	367,992.50	2,040,000	1,378,135.00	3,418,135.00
2012	7,855,000	644,912.52	8,499,912.52	265,000	105,867.50	370,867.50	2,210,000	1,243,622.50	3,453,622.50
2013	4,430,000	363,506.26	4,793,506.26	275,000	92,750.00	367,750.00	2,430,000	1,104,388.75	3,534,388.75
2014	990,000	230,027.50	1,220,027.50	290,000	79,000.00	369,000.00	2,610,000	967,128.75	3,577,128.75
2015	1,895,000	150,771.25	2,045,771.25	300,000	64,500.00	364,500.00	2,790,000	829,508.75	3,619,508.75
2016	580,000	78,162.50	658,162.50	315,000	49,500.00	364,500.00	2,930,000	691,600.00	3,621,600.00
2017	635,000	26,828.75	661,828.75	330,000	33,750.00	363,750.00	1,200,000	593,512.50	1,793,512.50
2018	-	-	-	345,000	17,250.00	362,250.00	1,255,000	535,206.25	1,790,206.25
2019	-	-	-	-	-	-	1,315,000	474,168.75	1,789,168.75
2020	-	-	-	-	-	-	1,380,000	410,162.50	1,790,162.50
2021	-	-	-	-	-	-	1,445,000	343,068.75	1,788,068.75
2022	-	-	-	-	-	-	1,515,000	272,768.75	1,787,768.75
2023	-	-	-	-	-	-	1,585,000	199,143.75	1,784,143.75
2024	-	-	-	-	-	-	1,660,000	122,075.00	1,782,075.00
2025	-	-	-	-	-	-	1,740,000	41,325.00	1,781,325.00
	<u>143,140,000</u>	<u>27,834,845.19</u>	<u>170,974,845.19</u>	<u>3,865,000</u>	<u>1,671,975.00</u>	<u>5,536,975.00</u>	<u>38,195,000</u>	<u>21,704,758.75</u>	<u>59,899,758.75</u>

continued



## DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2003

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	1,245,000	2,209,552.50	3,454,552.50	22,700,000	8,068,625.44	30,768,625.44
2005	1,330,000	2,137,021.25	3,467,021.25	20,530,000	7,182,726.43	27,712,726.43
2006	1,505,000	2,055,675.00	3,560,675.00	19,175,000	6,341,129.92	25,516,129.92
2007	1,660,000	1,963,841.25	3,623,841.25	18,710,000	5,494,049.66	24,204,049.66
2008	1,790,000	1,862,570.00	3,652,570.00	16,900,000	4,683,036.90	21,583,036.90
2009	1,930,000	1,751,975.00	3,681,975.00	15,675,000	3,920,482.02	19,595,482.02
2010	2,125,000	1,629,673.75	3,754,673.75	14,290,000	3,203,030.27	17,493,030.27
2011	2,290,000	1,496,127.50	3,786,127.50	12,650,000	2,553,992.02	15,203,992.02
2012	2,475,000	1,349,490.00	3,824,490.00	10,330,000	1,994,402.52	12,324,402.52
2013	2,705,000	1,197,138.75	3,902,138.75	7,135,000	1,560,645.01	8,695,645.01
2014	2,900,000	1,046,128.75	3,946,128.75	3,890,000	1,276,156.25	5,166,156.25
2015	3,090,000	894,008.75	3,984,008.75	4,985,000	1,044,780.00	6,029,780.00
2016	3,245,000	741,100.00	3,986,100.00	3,825,000	819,262.50	4,644,262.50
2017	1,530,000	627,262.50	2,157,262.50	2,165,000	654,091.25	2,819,091.25
2018	1,600,000	552,456.25	2,152,456.25	1,600,000	552,456.25	2,152,456.25
2019	1,315,000	474,168.75	1,789,168.75	1,315,000	474,168.75	1,789,168.75
2020	1,380,000	410,162.50	1,790,162.50	1,380,000	410,162.50	1,790,162.50
2021	1,445,000	343,068.75	1,788,068.75	1,445,000	343,068.75	1,788,068.75
2022	1,515,000	272,768.75	1,787,768.75	1,515,000	272,768.75	1,787,768.75
2023	1,585,000	199,143.75	1,784,143.75	1,585,000	199,143.75	1,784,143.75
2024	1,660,000	122,075.00	1,782,075.00	1,660,000	122,075.00	1,782,075.00
2025	1,740,000	41,325.00	1,781,325.00	1,740,000	41,325.00	1,781,325.00
	<u>42,060,000</u>	<u>23,376,733.75</u>	<u>65,436,733.75</u>	<u>185,200,000</u>	<u>51,211,578.94</u>	<u>236,411,578.94</u>

Fiscal Year	SALES TAX REVENUE BONDS (Governmental Activity)			HRA TAX INCREMENT REVENUE BONDS (Governmental Activity)			HRA SALES TAX REVENUE BONDS (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	940,000	4,830,201.50	5,770,201.50	2,863,058	3,370,555.00	6,233,613.00	1,140,000	3,355,105.00	4,495,105.00
2005	1,150,000	4,772,767.50	5,922,767.50	3,047,162	3,197,959.00	6,245,121.00	1,220,000	3,274,165.00	4,494,165.00
2006	1,470,000	4,701,812.50	6,171,812.50	2,794,135	3,622,178.00	6,416,313.00	1,310,000	3,187,545.00	4,497,545.00
2007	1,560,000	4,609,790.50	6,169,790.50	3,429,266	3,059,098.00	6,488,364.00	1,400,000	3,094,535.00	4,494,535.00
2008	1,660,000	4,510,730.50	6,170,730.50	3,378,939	2,835,897.00	6,214,836.00	1,500,000	2,995,135.00	4,495,135.00
2009	1,765,000	4,404,656.50	6,169,656.50	2,344,633	2,613,447.00	4,958,080.00	1,605,000	2,888,635.00	4,493,635.00
2010	1,880,000	4,290,990.50	6,170,990.50	1,100,516	2,505,351.00	3,605,867.00	1,720,000	2,774,680.00	4,494,680.00
2011	2,010,000	4,163,338.50	6,173,338.50	1,169,650	2,435,188.00	3,604,838.00	1,840,000	2,652,560.00	4,492,560.00
2012	2,145,000	4,026,859.50	6,171,859.50	1,248,113	2,360,391.00	3,608,504.00	1,975,000	2,521,920.00	4,496,920.00
2013	2,290,000	3,881,214.00	6,171,214.00	1,333,984	2,279,693.00	3,613,677.00	2,115,000	2,381,695.00	4,496,695.00
2014	2,445,000	3,725,723.00	6,170,723.00	1,157,438	2,200,889.00	3,358,327.00	2,265,000	2,231,530.00	4,496,530.00
2015	2,615,000	3,559,707.50	6,174,707.50	1,241,292	2,125,452.00	3,366,744.00	2,425,000	2,070,715.00	4,495,715.00
2016	2,795,000	3,378,226.50	6,173,226.50	1,320,709	2,044,779.00	3,365,488.00	2,595,000	1,898,540.00	4,493,540.00
2017	2,990,000	3,184,253.50	6,174,253.50	1,412,716	1,958,745.00	3,371,461.00	2,780,000	1,714,295.00	4,494,295.00
2018	3,195,000	2,976,747.50	6,171,747.50	1,500,342	1,866,370.00	3,366,712.00	2,980,000	1,516,915.00	4,496,915.00
2019	3,415,000	2,755,014.50	6,170,014.50	1,609,617	1,767,687.00	3,377,304.00	3,190,000	1,305,335.00	4,495,335.00
2020	3,655,000	2,518,013.50	6,173,013.50	1,718,576	1,661,483.00	3,380,059.00	3,420,000	1,078,845.00	4,498,845.00
2021	3,915,000	2,258,874.00	6,173,874.00	1,837,247	1,546,274.00	3,383,521.00	3,660,000	836,025.00	4,496,025.00
2022	4,190,000	1,981,300.50	6,171,300.50	1,959,668	1,423,193.00	3,382,861.00	3,920,000	576,165.00	4,496,165.00
2023	4,485,000	1,684,229.50	6,169,229.50	2,095,875	1,291,450.00	3,387,325.00	4,195,000	297,845.00	4,492,845.00
2024	9,305,000	1,366,243.00	10,671,243.00	2,235,905	1,149,044.00	3,384,949.00	-	-	-
2025	9,965,000	706,518.50	10,671,518.50	2,392,800	997,206.00	3,390,006.00	-	-	-
2026	-	-	-	2,561,601	834,551.00	3,396,152.00	-	-	-
2027	-	-	-	2,731,351	660,657.00	3,392,008.00	-	-	-
2028	-	-	-	4,117,098	414,107.00	4,531,205.00	-	-	-
2029	-	-	-	3,541,888	158,691.00	3,700,579.00	-	-	-
2030	-	-	-	398,775	30,756.00	429,531.00	-	-	-
2031	-	-	-	346,646	11,532.00	358,178	-	-	-
	<u>69,840,000</u>	<u>74,287,213.00</u>	<u>144,127,213.00</u>	<u>56,889,000</u>	<u>50,422,623.00</u>	<u>107,311,623.00</u>	<u>47,255,000</u>	<u>42,652,185.00</u>	<u>89,907,185.00</u>

continued

Fiscal Year	HRA LEASE REVENUE BONDS (Governmental Activity)			TOTAL GOVERNMENTAL ACTIVITIES			SEWER UTILITY ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	2,095,000	455,935.00	2,550,935.00	7,038,058	12,011,796.50	19,049,854.50	5,750,000	655,510.00	6,405,510.00
2005	50,000	406,150.00	456,150.00	5,467,162	11,651,041.50	17,118,203.50	5,900,000	540,510.00	6,440,510.00
2006	300,000	396,363.00	696,363.00	5,874,135	11,907,898.50	17,782,033.50	6,000,000	422,510.00	6,422,510.00
2007	425,000	375,956.00	800,956.00	6,814,266	11,139,379.50	17,953,645.50	5,130,000	278,510.00	5,408,510.00
2008	525,000	348,988.00	873,988.00	7,063,939	10,690,750.50	17,754,689.50	3,500,000	140,000.00	3,640,000.00
2009	650,000	315,337.00	965,337.00	6,364,633	10,222,075.50	16,586,708.50	-	-	-
2010	775,000	274,175.00	1,049,175.00	5,475,516	9,845,196.50	15,320,712.50	-	-	-
2011	925,000	223,950.00	1,148,950.00	5,944,650	9,475,036.50	15,419,686.50	-	-	-
2012	1,075,000	163,950.00	1,238,950.00	6,443,113	9,073,120.50	15,516,233.50	-	-	-
2013	1,225,000	94,950.00	1,319,950.00	6,963,984	8,637,552.00	15,601,536.00	-	-	-
2014	970,000	29,100.00	999,100.00	6,837,438	8,187,242.00	15,024,680.00	-	-	-
2015	-	-	-	6,281,292	7,755,874.50	14,037,166.50	-	-	-
2016	-	-	-	6,710,709	7,321,545.50	14,032,254.50	-	-	-
2017	-	-	-	7,182,716	6,857,293.50	14,040,009.50	-	-	-
2018	-	-	-	7,675,342	6,360,032.50	14,035,374.50	-	-	-
2019	-	-	-	8,214,617	5,828,036.50	14,042,653.50	-	-	-
2020	-	-	-	8,793,576	5,258,341.50	14,051,917.50	-	-	-
2021	-	-	-	9,412,247	4,641,173.00	14,053,420.00	-	-	-
2022	-	-	-	10,069,668	3,980,658.50	14,050,326.50	-	-	-
2023	-	-	-	10,775,875	3,273,524.50	14,049,399.50	-	-	-
2024	-	-	-	11,540,905	2,515,287.00	14,056,192.00	-	-	-
2025	-	-	-	12,357,800	1,703,724.50	14,061,524.50	-	-	-
2026	-	-	-	2,561,601	834,551.00	3,396,152.00	-	-	-
2027	-	-	-	2,731,351	660,657.00	3,392,008.00	-	-	-
2028	-	-	-	4,117,098	414,107.00	4,531,205.00	-	-	-
2029	-	-	-	3,541,888	158,691.00	3,700,579.00	-	-	-
2030	-	-	-	398,775	30,756.00	429,531.00	-	-	-
2031	-	-	-	346,646	11,532.00	358,178.00	-	-	-
	<u>9,015,000</u>	<u>3,084,854.00</u>	<u>12,099,854.00</u>	<u>182,999,000</u>	<u>170,446,875.00</u>	<u>353,445,875.00</u>	<u>26,280,000</u>	<u>2,037,040.00</u>	<u>28,317,040.00</u>

continued

Fiscal Year	RICE AND ARLINGTON SPORTS DOME ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)			HRA PARKING FACILITIES REVENUE BONDS (Business-Type Activity)			TOTAL BUSINESS-TYPE ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2004	150,000	189,760.00	339,760.00	1,385,000	2,375,278.00	3,760,278.00	7,285,000	3,220,548.00	10,505,548.00
2005	155,000	181,905.00	336,905.00	1,460,000	2,300,957.00	3,760,957.00	7,515,000	3,023,372.00	10,538,372.00
2006	165,000	173,502.50	338,502.50	1,535,000	2,222,146.00	3,757,146.00	7,700,000	2,818,158.50	10,518,158.50
2007	175,000	164,405.00	339,405.00	1,740,000	2,138,394.00	3,878,394.00	7,045,000	2,581,309.00	9,626,309.00
2008	185,000	154,592.50	339,592.50	2,090,000	2,042,618.00	4,132,618.00	5,775,000	2,337,210.50	8,112,210.50
2009	195,000	144,045.00	339,045.00	2,210,000	1,924,210.00	4,134,210.00	2,405,000	2,068,255.00	4,473,255.00
2010	205,000	132,742.50	337,742.50	2,330,000	1,797,415.00	4,127,415.00	2,535,000	1,930,157.50	4,465,157.50
2011	220,000	120,437.50	340,437.50	2,470,000	1,662,213.00	4,132,213.00	2,690,000	1,782,650.50	4,472,650.50
2012	230,000	107,218.75	337,218.75	2,615,000	1,517,462.00	4,132,462.00	2,845,000	1,624,680.75	4,469,680.75
2013	245,000	93,265.63	338,265.63	2,770,000	1,363,133.00	4,133,133.00	3,015,000	1,456,398.63	4,471,398.63
2014	260,000	78,431.26	338,431.26	1,945,000	1,197,135.00	3,142,135.00	2,205,000	1,275,566.26	3,480,566.26
2015	275,000	62,715.63	337,715.63	2,060,000	1,076,722.00	3,136,722.00	2,335,000	1,139,437.63	3,474,437.63
2016	290,000	46,118.75	336,118.75	2,190,000	948,048.00	3,138,048.00	2,480,000	994,166.75	3,474,166.75
2017	310,000	28,493.75	338,493.75	2,315,000	820,139.00	3,135,139.00	2,625,000	848,632.75	3,473,632.75
2018	330,000	9,693.75	339,693.75	805,000	687,185.00	1,492,185.00	1,135,000	696,878.75	1,831,878.75
2019	-	-	-	845,000	646,935.00	1,491,935.00	845,000	646,935.00	1,491,935.00
2020	-	-	-	890,000	602,572.00	1,492,572.00	890,000	602,572.00	1,492,572.00
2021	-	-	-	935,000	555,848.00	1,490,848.00	935,000	555,848.00	1,490,848.00
2022	-	-	-	985,000	506,760.00	1,491,760.00	985,000	506,760.00	1,491,760.00
2023	-	-	-	1,040,000	455,048.00	1,495,048.00	1,040,000	455,048.00	1,495,048.00
2024	-	-	-	1,090,000	400,448	1,490,448.00	1,090,000	400,448.00	1,490,448.00
2025	-	-	-	1,150,000	342,132	1,492,132.00	1,150,000	342,132.00	1,492,132.00
2026	-	-	-	1,210,000	280,608	1,490,608.00	1,210,000	280,608.00	1,490,608.00
2027	-	-	-	1,275,000	215,872	1,490,872.00	1,275,000	215,872.00	1,490,872.00
2028	-	-	-	1,345,000	147,660	1,492,660.00	1,345,000	147,660.00	1,492,660.00
2029	-	-	-	1,415,000	75,702	1,490,702.00	1,415,000	75,702.00	1,490,702.00
2030	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-
	<u>3,390,000</u>	<u>1,687,327.52</u>	<u>5,077,327.52</u>	<u>42,100,000</u>	<u>28,302,640.00</u>	<u>70,402,640.00</u>	<u>71,770,000</u>	<u>32,027,007.52</u>	<u>103,797,007.52</u>

continued

City of Saint Paul, Minnesota  
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS  
December 31, 2003

Schedule 32

Fiscal Year	TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements
2004	14,323,058	15,232,344.50	29,555,402.50
2005	12,982,162	14,674,413.50	27,656,575.50
2006	13,574,135	14,726,057.00	28,300,192.00
2007	13,859,266	13,720,688.50	27,579,954.50
2008	12,838,939	13,027,961.00	25,866,900.00
2009	8,769,633	12,290,330.50	21,059,963.50
2010	8,010,516	11,775,354.00	19,785,870.00
2011	8,634,650	11,257,687.00	19,892,337.00
2012	9,288,113	10,697,801.25	19,985,914.25
2013	9,978,984	10,093,950.63	20,072,934.63
2014	9,042,438	9,462,808.26	18,505,246.26
2015	8,616,292	8,895,312.13	17,511,604.13
2016	9,190,709	8,315,712.25	17,506,421.25
2017	9,807,716	7,705,926.25	17,513,642.25
2018	8,810,342	7,056,911.25	15,867,253.25
2019	9,059,617	6,474,971.50	15,534,588.50
2020	9,683,576	5,860,913.50	15,544,489.50
2021	10,347,247	5,197,021.00	15,544,268.00
2022	11,054,668	4,487,418.50	15,542,086.50
2023	11,815,875	3,728,572.50	15,544,447.50
2024	12,630,905	2,915,735.00	15,546,640.00
2025	13,507,800	2,045,856.50	15,553,656.50
2026	3,771,601	1,115,159.00	4,886,760.00
2027	4,006,351	876,529.00	4,882,880.00
2028	5,462,098	561,767.00	6,023,865.00
2029	4,956,888	234,393.00	5,191,281.00
2030	398,775	30,756.00	429,531.00
2031	346,646	11,532.00	358,178.00
	<u>254,769,000</u>	<u>202,473,882.52</u>	<u>457,242,882.52</u>

## SUMMARY OF BONDED DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2003

## Schedule 33

Fiscal Year	ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS		
	General Obligation Bond Requirements	Revenue Bond Requirements	Total Requirements
2004	30,768,625.44	29,555,402.50	60,324,027.94
2005	27,712,726.43	27,656,575.50	55,369,301.93
2006	25,516,129.92	28,300,192.00	53,816,321.92
2007	24,204,049.66	27,579,954.50	51,784,004.16
2008	21,583,036.90	25,866,900.00	47,449,936.90
2009	19,595,482.02	21,059,963.50	40,655,445.52
2010	17,493,030.27	19,785,870.00	37,278,900.27
2011	15,203,992.02	19,892,337.00	35,096,329.02
2012	12,324,402.52	19,985,914.25	32,310,316.77
2013	8,695,645.01	20,072,934.63	28,768,579.64
2014	5,166,156.25	18,505,246.26	23,671,402.51
2015	6,029,780.00	17,511,604.13	23,541,384.13
2016	4,644,262.50	17,506,421.25	22,150,683.75
2017	2,819,091.25	17,513,642.25	20,332,733.50
2018	2,152,456.25	15,867,253.25	18,019,709.50
2019	1,789,168.75	15,534,588.50	17,323,757.25
2020	1,790,162.50	15,544,489.50	17,334,652.00
2021	1,788,068.75	15,544,268.00	17,332,336.75
2022	1,787,768.75	15,542,086.50	17,329,855.25
2023	1,784,143.75	15,544,447.50	17,328,591.25
2024	1,782,075.00	15,546,640.00	17,328,715.00
2025	1,781,325.00	15,553,656.50	17,334,981.50
2026	-	4,886,760.00	4,886,760.00
2027	-	4,882,880.00	4,882,880.00
2028	-	6,023,865.00	6,023,865.00
2029	-	5,191,281.00	5,191,281.00
2030	-	429,531.00	429,531.00
2031	-	358,178.00	358,178.00
	<u>236,411,578.94</u>	<u>457,242,882.52</u>	<u>693,654,461.46</u>

## SCHEDULE OF GENERAL OBLIGATION BOND ANNUAL CHARGES FOR BOND AND INTEREST - PROPERTY TAX SUPPORTED BONDS

December 31, 2003

	Capital Improvement		Urban Renewal		Water Pollution Abatement		Water Pollution Abatement Refunding		Total	
	Bonds	Interest	Bonds	Interest	Bonds	Interest	Bonds	Interest	Bonds	Interest
2004	17,125,000	3,940,991.93	135,000	3,712.50	340,000	19,950.00	550,000	27,370.00	18,150,000	3,992,024.43
2005	15,915,000	3,302,138.17	-	-	160,000	5,000.00	220,000	6,710.00	16,295,000	3,313,848.17
2006	14,755,000	2,689,691.91	-	-	-	-	-	-	14,755,000	2,689,691.91
2007	13,170,000	2,100,504.40	-	-	-	-	-	-	13,170,000	2,100,504.40
2008	11,490,000	1,578,898.14	-	-	-	-	-	-	11,490,000	1,578,898.14
2009	10,120,000	1,111,062.51	-	-	-	-	-	-	10,120,000	1,111,062.51
2010	8,510,000	701,137.51	-	-	-	-	-	-	8,510,000	701,137.51
2011	6,400,000	377,668.76	-	-	-	-	-	-	6,400,000	377,668.76
2012	4,325,000	160,806.26	-	-	-	-	-	-	4,325,000	160,806.26
2013	2,155,000	39,059.38	-	-	-	-	-	-	2,155,000	39,059.38
	<u>103,965,000</u>	<u>16,001,958.97</u>	<u>135,000</u>	<u>3,712.50</u>	<u>500,000</u>	<u>24,950.00</u>	<u>770,000</u>	<u>34,080.00</u>	<u>105,370,000</u>	<u>16,064,701.47</u>

City of Saint Paul, Minnesota  
SCHEDULE OF INTERGOVERNMENTAL REVENUE  
ALL FUNDS  
For the Fiscal Year Ended December 31, 2003

Schedule 35

	Federal	State	County	Other	Total
<b>MAJOR GOVERNMENTAL FUNDS</b>					
<b>General Fund</b>					
A Community Outreach Program - Public Housing Agency of St. Paul Administered	423,864	-	-	-	423,864
Domestic Preparedness Equipment Support Program - Justice	85,525	100,123	-	-	185,648
Fire Pension Amortization and Insurance Premium Aid	-	1,713,868	-	-	1,713,868
Local Government Aid	-	63,083,699	-	-	63,083,699
Low Income Housing Aid	-	324,707	-	-	324,707
Market Value Homestead Credit	-	3,082,468	-	-	3,082,468
Police/Fire Disability Benefit Act	-	115,156	-	-	115,156
Police Pension Amortization and Insurance Premium Aid	-	3,216,316	-	-	3,216,316
Public Employees Retirement Association Pension Aid	-	517,512	-	-	517,512
Workers' Compensation Supplemental Benefits	-	784,228	-	-	784,228
City Share of County Court - Fines & Forfeits	-	-	2,746,277	-	2,746,277
City Share of State Department of Transportation Fines	-	-	-	1,970	1,970
	<u>509,389</u>	<u>72,938,077</u>	<u>2,746,277</u>	<u>1,970</u>	<u>76,195,713</u>
<b>HRA General Fund</b>					
Market Value Homestead Credit	-	46,766	-	-	46,766
<b>General Debt Service</b>					
Market Value Homestead Credit	-	1,333,238	-	-	1,333,238
City Share of State Department of Transportation Fines	-	-	-	852	852
	<u>-</u>	<u>1,333,238</u>	<u>-</u>	<u>852</u>	<u>1,334,090</u>
<b>HRA General Debt Service</b>					
Market Value Homestead Credit	-	212,622	-	-	212,622
<b>Capital Improvement Projects</b>					
Intermodel Surface Transportation Efficiency Act - State Administered	1,611,236	-	-	-	1,611,236
Federal Highway Administration - State Administered	6,931,875	-	-	-	6,931,875
National Park Service - State Administered	10,631	-	-	-	10,631
Scenic Byways - State Administered	150,064	-	-	-	150,064
Minnesota Department of Transportation Agency Agreement	-	478,327	-	-	478,327
Metropolitan Parks Act - Metropolitan Council Administered	-	10,858,620	-	-	10,858,620
Minnesota Department of Education	-	1,015,548	-	-	1,015,548
Minnesota Department of Natural Resources	-	27,899	-	-	27,899
Minnesota State Emergency Agency	-	1,104	-	-	1,104
Minnesota Trunk Highway Funds	-	21,605	-	-	21,605
Municipal State Aid - Construction	-	7,052,549	-	-	7,052,549
Ramsey County Aid	-	-	3,616,406	-	3,616,406
Ramsey County Soccer Partners	-	-	50,000	-	50,000
Ramsey-Washington County Watershed	-	-	144,946	-	144,946
Metropolitan Council	-	-	-	79,161	79,161
	<u>8,703,806</u>	<u>19,455,652</u>	<u>3,811,352</u>	<u>79,161</u>	<u>32,049,971</u>
<b>Total Major Governmental Funds</b>	<u>9,213,195</u>	<u>93,986,355</u>	<u>6,557,629</u>	<u>81,983</u>	<u>109,839,162</u>

continued



City of Saint Paul, Minnesota  
SCHEDULE OF INTERGOVERNMENTAL REVENUE  
ALL FUNDS  
For the Fiscal Year Ended December 31, 2003

Schedule 35

	Federal	State	County	Other	Total
<b>NON MAJOR GOVERNMENTAL FUNDS</b>					
<b>SPECIAL REVENUE FUNDS</b>					
Special Projects - General Government					
AmeriCorps Serve - State Administered	7,904	-	-	-	7,904
Equal Employment Opportunity - EEOC	60,600	-	-	-	60,600
	68,504	-	-	-	68,504
Finance Special Projects					
Pig's Eye Dump Superfund Site Response Action Plan	-	83,590	-	-	83,590
Special Projects Police					
Community Policing - COPS MORE (1996) - Justice	75,984	-	-	-	75,984
Community Policing - COPS MORE (1998) - Justice	157,270	-	-	-	157,270
Cops More 2002 Technology - Justice	110,000	-	-	-	110,000
Family Violence Unit Grant - State Administered	118,938	-	-	-	118,938
Intensive Spanish Training - State Administered	12,920	-	-	-	12,920
Internet Crimes Against Children - Justice	214,849	-	-	-	214,849
Juvenile Accountability Incentive Block Grant - Justice	230,509	-	-	-	230,509
Local Law Enforcement Block Grant Program VI - Justice	345,494	-	-	-	345,494
Local Law Enforcement Block Grant Program VII - Justice	195,437	-	-	-	195,437
Mobile Crisis Team - State Administered	50,000	-	-	-	50,000
Narcotics Control Program - Surveillance - State Administered	81,055	-	-	-	81,055
Night Cap Grant - State Administered	4,821	-	-	-	4,821
Promoting Strategies to Reduce Racial Profiling - Justice	38,475	-	-	-	38,475
Safe & Sober Grant - State Administered	45,292	-	-	-	45,292
State Homeland Security - State Administered	10,222	-	-	-	10,222
State Incentive Grant - State Administered	126,715	-	-	-	126,715
Underage Liquor Compliance Check Grant - State Administered	3,000	-	-	-	3,000
Value Based Initiative Grant - Justice	10,340	-	-	-	10,340
Weed and Seed Asset Forfeiture Funds - Justice	3,196	-	-	-	3,196
Youth Achievers Program - State Administered	50,000	-	-	-	50,000
Minnesota Auto Theft Prevention Program	-	99,478	-	-	99,478
Peace Officers Standards Board	-	265,839	-	-	265,839
State of Minnesota - 911 Service Fee	-	206,223	-	-	206,223
Strike Force Grant	-	257,650	-	-	257,650
Intensive Spanish Training - Saint Paul Foundation	-	-	-	10,353	10,353
Intensive Spanish Training - Saint Paul Companies, Inc. Foundation	-	-	-	10,000	10,000
Zero Adult Provider (ZAP) Program - Minnesota Join Together	-	-	-	4,935	4,935
	1,884,517	829,190	-	25,288	2,738,995
Street Repair and Cleaning					
Municipal State Aid - Maintenance	-	2,361,005	-	-	2,361,005
State Trunk Highway	-	317,892	-	-	317,892
Ramsey County Aid	-	-	779,636	-	779,636
	-	2,678,897	779,636	-	3,458,533
Parking Meter Collections					
City Share of County Court - Fines & Forfeits	-	-	1,066,459	-	1,066,459
Solid Waste and Recycling					
Ramsey County Recycling Program	-	-	495,729	-	495,729
Como Campus					
Minnesota Department of Natural Resources Como Zoo Grant	-	124,210	-	-	124,210
Parks and Recreation Grants and Aids					
Night Moves Program - State Administered	57,542	-	-	-	57,542
After School Enrichment Program	-	13,924	-	-	13,924
Regional Parks Maintenance	-	1,297,791	-	-	1,297,791
	57,542	1,311,715	-	-	1,369,257

continued

City of Saint Paul, Minnesota  
SCHEDULE OF INTERGOVERNMENTAL REVENUE  
ALL FUNDS  
For the Fiscal Year Ended December 31, 2003

Schedule 35

	Federal	State	County	Other	Total
Library Special Revenue Fund					
Library Accessibility Capital Improvement Grant (LAG)	-	7,907	-	-	7,907
Library Aids and Grants					
Homework Center - State Administered	29,306	-	-	-	29,306
Small Business/Homework Center - Institute of Museum and Library Service	20,820	-	-	-	20,820
Librarians of Color	-	16	-	-	16
MELSA - Metropolitan Library Services	-	89,611	-	-	89,611
After School Enrichment	-	-	542	-	542
	50,126	89,627	542	-	140,295
Community Development Block Grant					
Community Development Block Grant - HUD	11,718,662	-	-	-	11,718,662
Economic Development Initiative (EDI) Special Projects Grant - HUD	670,613	-	-	-	670,613
Emergency Shelter Grant - HUD	379,530	-	-	-	379,530
Enterprise Community Grant - State Administered	49,980	-	-	-	49,980
Neighborhood Initiative Grant - HUD	387,271	-	-	-	387,271
	13,206,056	-	-	-	13,206,056
State Grant Programs					
Department of Employment and Economic Development Grant	-	651,520	-	-	651,520
Metropolitan Livable Communities Act	-	-	-	343,659	343,659
	-	651,520	-	343,659	995,179
HRA Federal and State Programs					
Home Investment Partnerships Program - HUD	2,185,949	-	-	-	2,185,949
MHFA Loan and Grant Program	-	334,079	-	-	334,079
Community Development Block Grant - Ramsey County Administered	13,605	-	-	-	13,605
Metropolitan Livable Communities Act	-	-	-	26,146	26,146
	2,199,554	334,079	-	26,146	2,559,779
Total	17,466,299	6,110,735	2,342,366	395,093	26,314,493
CAPITAL PROJECTS FUND					
HRA Tax Increment					
Market Value Homestead Credit	-	18,763	-	-	18,763
Total Nonmajor Governmental Funds	17,466,299	6,129,498	2,342,366	395,093	26,333,256
TOTAL ALL FUNDS	26,679,494	100,115,853	8,899,995	477,076	136,172,418

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CITY OF SAINT PAUL  
COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL  
SECTION

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City of Saint Paul, Minnesota  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
Last Ten Fiscal Years

Table 1

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
General Government	\$18,040,480	\$18,233,182	\$20,668,759	\$22,873,962	\$24,328,255	\$28,280,263	\$28,353,225	\$30,015,619	\$27,107,240	\$25,919,316
Public Safety	62,768,683	64,398,784	86,444,664	88,828,322	95,641,137	93,885,869	98,149,848	103,024,054	110,970,143	112,376,495
Highways and Streets	21,461,638	19,741,259	22,232,657	22,410,127	22,580,421	23,572,779	24,337,906	25,006,840	24,059,026	22,464,788
Sanitation	-	-	-	-	-	-	-	-	-	2,486,019
Health	9,229,396	10,204,691	10,648,558	9,227,008	5,467,833	4,445,005	4,597,617	4,141,380	4,114,552	4,019,763
Culture & Recreation	24,166,084	25,072,080	30,064,635	30,774,707	35,101,870	33,408,410	35,058,682	37,240,026	39,934,033	38,931,815
Urban Redevelopment	24,352,652	21,557,322	22,510,979	18,794,682	21,621,726	22,798,543	22,618,333	27,108,915	-	-
Economic Development	2,314,574	1,374,782	1,297,264	1,294,626	1,430,306	1,357,223	2,005,589	1,659,167	-	-
Economic Opportunity	5,698,824	6,445,449	5,532,007	4,756,020	4,742,341	4,598,950	3,799,042	363,253	-	-
Housing and Economic Development (1)	-	-	-	-	-	-	-	-	29,495,819	30,033,202
Employee Fringe Benefits (2)	26,132,064	26,531,710	-	-	-	-	-	-	-	-
Other	5,327,326	4,729,901	4,305,165	5,623,524	4,970,649	5,028,773	5,408,793	6,134,183	5,523,784	5,339,604
Capital Outlay	6,301,283	6,292,759	4,794,214	5,562,053	6,412,097	6,535,495	6,087,529	5,475,204	3,866,598	15,560,717
Debt	45,109,635	44,649,157	54,302,968	44,525,564	67,249,231	57,156,656	59,146,852	74,942,747	56,330,782	52,652,979
Total Expenditures	<u>\$250,902,639</u>	<u>\$249,231,076</u>	<u>\$262,801,870</u>	<u>\$254,670,595</u>	<u>\$289,545,866</u>	<u>\$281,067,966</u>	<u>\$289,563,416</u>	<u>\$315,111,388</u>	<u>\$301,401,977</u>	<u>\$309,784,698</u>

(1) The Urban Redevelopment, Economic Development and Economic Opportunity Functions are reported as Housing and Economic Development beginning in 2002

(2) Beginning in 1996, Employer Fringe Benefits expenditures were functionalized.

unaudited

City of Saint Paul, Minnesota  
GENERAL GOVERNMENTAL REVENUES BY SOURCE  
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
Last Ten Fiscal Years

Table 2

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Taxes</b>										
General Property from Taxpayers	\$64,370,920	\$63,981,888	\$63,431,485	\$63,095,623	\$63,123,987	\$63,121,981	\$62,794,192	\$62,626,729	\$58,209,650	\$58,074,438
Tax Incremental Districts	8,857,452	6,479,788	7,170,358	9,172,961	9,837,655	11,252,416	14,495,741	16,329,765	7,775,248	8,803,325
Other	17,467,003	17,987,119	18,897,175	20,897,591	19,953,666	20,578,905	22,064,446	22,489,694	23,472,380	23,048,637
<b>Total Taxes</b>	<b>90,695,375</b>	<b>88,448,795</b>	<b>89,499,018</b>	<b>93,166,175</b>	<b>92,915,308</b>	<b>94,953,302</b>	<b>99,354,379</b>	<b>101,446,188</b>	<b>89,457,278</b>	<b>89,926,400</b>
<b>Licenses &amp; Permits</b>	<b>5,197,111</b>	<b>5,810,981</b>	<b>6,565,312</b>	<b>6,921,815</b>	<b>8,216,430</b>	<b>8,864,748</b>	<b>8,749,454</b>	<b>8,499,506</b>	<b>9,338,920</b>	<b>9,946,553</b>
<b>Intergovernmental Revenue</b>										
Federal	17,983,727	23,201,197	21,563,047	20,765,042	25,223,768	20,530,782	17,952,926	11,667,628	17,177,138	17,975,688
State	78,669,315	78,555,304	81,589,916	84,838,349	84,287,349	84,300,609	83,905,894	91,581,196	92,118,978	80,641,438
County	1,187,858	2,044,163	1,032,277	2,228,322	2,021,911	1,201,607	1,223,331	1,234,778	1,339,439	5,088,643
Other	2,338,382	1,689,882	2,515,803	2,792,214	2,359,928	3,763,964	4,420,777	6,497,217	6,142,800	397,915
<b>Total Intergovernmental Revenue</b>	<b>100,179,282</b>	<b>105,490,546</b>	<b>106,701,043</b>	<b>110,623,927</b>	<b>113,892,956</b>	<b>109,796,962</b>	<b>107,502,928</b>	<b>110,980,819</b>	<b>116,778,355</b>	<b>104,103,684</b>
<b>Fees, Sales and Service</b>	<b>18,922,521</b>	<b>19,637,028</b>	<b>20,543,227</b>	<b>23,891,194</b>	<b>27,753,784</b>	<b>28,951,470</b>	<b>31,646,269</b>	<b>35,011,278</b>	<b>34,980,944</b>	<b>36,163,001</b>
<b>Assessments</b>	<b>14,622,108</b>	<b>14,703,313</b>	<b>14,785,434</b>	<b>14,041,564</b>	<b>13,823,280</b>	<b>14,115,503</b>	<b>14,680,200</b>	<b>13,019,024</b>	<b>14,472,122</b>	<b>18,119,765</b>
<b>Investment Income and Other Interest Earned</b>	<b>5,291,809</b>	<b>6,739,934</b>	<b>8,695,825</b>	<b>8,390,878</b>	<b>11,983,429</b>	<b>12,229,950</b>	<b>25,544,082</b>	<b>13,348,117</b>	<b>10,965,584</b>	<b>5,071,672</b>
<b>Miscellaneous</b>	<b>5,921,497</b>	<b>5,128,438</b>	<b>4,937,470</b>	<b>5,403,196</b>	<b>5,987,291</b>	<b>7,563,029</b>	<b>15,473,240</b>	<b>17,855,188</b>	<b>14,985,872</b>	<b>9,170,293</b>
<b>Total Revenues</b>	<b>\$240,829,703</b>	<b>\$245,959,035</b>	<b>\$251,727,329</b>	<b>\$262,438,749</b>	<b>\$274,572,478</b>	<b>\$276,474,964</b>	<b>\$302,950,552</b>	<b>\$300,160,120</b>	<b>\$290,979,075</b>	<b>\$272,501,368</b>

unaudited

City of Saint Paul, Minnesota  
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)  
Last Ten Fiscal Years

Table 3

Fiscal Year	Total Taxes	General Property Taxes (2)	Tax Increment Districts	Other Taxes							
				Total Other Taxes	Penalties & Interest on Property Tax (3)	Forfeited Tax Sale Apportionment	Gross Earnings Franchise Fee	City Sales Tax	Hotel-Motel Tax	Contamination Tax	Drug Store & Mortuary Tax
1994	\$ 103,593,925	\$ 64,370,920	\$ 12,929,042	\$ 26,293,963	-	\$ 17,948	\$ 15,493,624	\$ 8,826,960	\$ 1,952,871	-	\$ 2,560
1995	99,689,010	63,981,888	8,484,106	27,223,016	-	120,214	15,823,998	9,235,897	2,040,727	-	2,180
1996	99,357,243	63,431,485	7,527,932	28,397,826	-	123,549	16,589,134	9,500,651	2,182,090	-	2,402
1997	103,435,973	63,095,623	9,645,459	30,694,891	-	154,226	18,490,981	9,797,300	2,247,879	-	4,505
1998	104,198,269	63,123,987	10,577,803	30,496,479	-	136,497	17,266,438	10,542,813	2,549,326	-	1,405
1999	106,878,131	63,121,981	12,347,861	31,408,289	79,630	296,455	17,725,621	10,829,384	2,473,549	-	3,650
2000	113,414,530	62,794,192	15,548,260	35,072,078	105,584	361,486	18,854,325	13,007,632	2,740,548	-	2,503
2001	117,411,554	62,626,729	18,862,952	35,921,873	133,311	227,873	19,414,538	13,432,179	2,712,042	-	1,930
2002	105,083,556	58,209,650	10,057,334	36,816,572	87,670	203,109	20,461,718	13,344,192	2,717,163	-	2,720
2003	106,242,298	58,074,438	11,807,219	36,360,641	92,200	133,142	20,363,250	13,312,004	2,454,219	2,945	2,881

(1) Includes all Governmental Funds

Reconciliation to Total Taxes as presented on Table 2:

Total Taxes per Table 2 \$89,926,400

Add: Taxes in Capital Projects Funds -

Tax Increment Districts 3,003,894

City Sales Tax 13,312,004

Total Governmental Fund Tax Revenues \$106,242,298

(2) General Property Taxes excludes Homestead Credit.

General Property Taxes includes Current and Prior Year Collections.

(3) Effective 1999, as established by Minn. Stat. 276.131, a portion of the penalties and interest collected on real estate taxes were allocated to the City.

unaudited

City of Saint Paul, Minnesota  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years

Table 4

	1994	1995	1996	1997	1998	1999	2000	2001	2002 (2)	2003
<b>Tax Levy Spread (1)</b>										
Due from Taxpayers	\$65,285,356	\$65,008,672	\$64,227,810	\$62,736,981	\$62,393,283	\$62,393,749	\$62,394,377	\$62,391,472	\$57,814,738	\$57,977,138
State Credits and Aids	19,961,964	20,292,966	19,619,305	20,022,247	20,022,752	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706
<b>Total Tax Levy Spread</b>	<b>85,247,320</b>	<b>85,301,638</b>	<b>83,847,115</b>	<b>82,759,228</b>	<b>82,416,035</b>	<b>82,406,322</b>	<b>83,204,103</b>	<b>83,206,301</b>	<b>62,393,392</b>	<b>62,392,844</b>
<b>Collection of Current Year Tax Levy</b>										
From Taxpayers	63,342,796	63,196,598	62,482,939	61,455,819	61,293,022	61,519,137	61,254,527	61,343,240	56,678,598	56,926,227
State Credits and Aids	19,961,964	20,292,966	19,597,855	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706
<b>Total Collection of Current Levy</b>	<b>83,304,760</b>	<b>83,489,564</b>	<b>82,080,794</b>	<b>81,478,066</b>	<b>81,308,076</b>	<b>81,531,710</b>	<b>82,064,253</b>	<b>82,158,069</b>	<b>61,257,252</b>	<b>61,341,933</b>
<b>Percentage of Current Year Levy Collected From Taxpayers</b>	<b>97.02</b>	<b>97.21</b>	<b>97.28</b>	<b>97.96</b>	<b>98.24</b>	<b>98.60</b>	<b>98.17</b>	<b>98.32</b>	<b>98.03</b>	<b>98.19</b>
<b>State Credits and Aids</b>	<b>100.00</b>	<b>100.00</b>	<b>99.89</b>	<b>100.00</b>	<b>99.96</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Total Percentage of Current Levy Collected</b>	<b>97.72</b>	<b>97.88</b>	<b>97.89</b>	<b>98.45</b>	<b>98.66</b>	<b>98.94</b>	<b>98.63</b>	<b>98.74</b>	<b>98.18</b>	<b>98.32</b>
<b>Collection of Prior Years' Taxes</b>										
From Taxpayers	243,215	-	160,290	836,395	981,403	752,776	704,749	450,330	755,900	615,741
State Credits and Aids	-	-	-	-	-	-	-	-	-	-
<b>Total Collection of Prior Years' Taxes</b>	<b>243,215</b>	<b>-</b>	<b>160,290</b>	<b>836,395</b>	<b>981,403</b>	<b>752,776</b>	<b>704,749</b>	<b>450,330</b>	<b>755,900</b>	<b>615,741</b>
<b>Total Collections From Taxpayers</b>	<b>63,586,011</b>	<b>63,196,598</b>	<b>62,643,229</b>	<b>62,292,214</b>	<b>62,274,425</b>	<b>62,271,913</b>	<b>61,959,276</b>	<b>61,793,570</b>	<b>57,434,498</b>	<b>57,541,968</b>
<b>State Credits and Aids</b>	<b>19,961,964</b>	<b>20,292,966</b>	<b>19,597,855</b>	<b>20,022,247</b>	<b>20,015,054</b>	<b>20,012,573</b>	<b>20,809,726</b>	<b>20,814,829</b>	<b>4,578,654</b>	<b>4,415,706</b>
<b>Total Collections</b>	<b>\$83,547,975</b>	<b>\$83,489,564</b>	<b>\$82,241,084</b>	<b>\$82,314,461</b>	<b>\$82,289,479</b>	<b>\$82,284,486</b>	<b>\$82,769,002</b>	<b>\$82,608,399</b>	<b>\$62,013,152</b>	<b>\$61,957,674</b>
<b>Percentage of Total Collections to Tax Levy</b>	<b>98.01</b>	<b>97.88</b>	<b>98.08</b>	<b>99.46</b>	<b>99.85</b>	<b>99.85</b>	<b>99.48</b>	<b>99.28</b>	<b>99.39</b>	<b>99.30</b>
<b>Accumulated Delinquent Taxes</b>	<b>\$5,094,235</b>	<b>\$4,062,395</b>	<b>\$3,388,266</b>	<b>\$2,918,052</b>	<b>\$2,072,197</b>	<b>\$1,831,429</b>	<b>\$1,890,740</b>	<b>\$2,027,582</b>	<b>\$1,630,178</b>	<b>\$1,530,523</b>
<b>Percentage of Accumulated Delinquent Taxes to Current Year Tax Levy</b>	<b>5.98</b>	<b>4.76</b>	<b>4.04</b>	<b>3.53</b>	<b>2.51</b>	<b>2.22</b>	<b>2.27</b>	<b>2.44</b>	<b>2.61</b>	<b>2.45</b>

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding factor.

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduces the property tax paid by qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Notes: Collections do not include Tax Increment Districts.

Above data does not include Housing and Redevelopment (HRA), Table 5 presents separately the HRA (Component Unit) data.

unaudited



City of Saint Paul, Minnesota  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL**  
(Component Unit)  
Last Ten Fiscal Years

Table 5

	1994	1995	1996	1997	1998	1999	2000	2001	2002 (2)	2003
<b>Tax Levy Spread (1)</b>										
Due From Taxpayers	\$804,025	\$806,233	\$812,374	\$807,154	\$851,869	\$851,385	\$840,837	\$841,002	\$778,549	\$793,408
State Credits and Aids	260,585	258,076	250,825	258,081	258,088	258,088	268,900	268,900	61,625	46,766
<b>Total Tax Levy Spread</b>	<b>1,064,610</b>	<b>1,064,309</b>	<b>1,063,199</b>	<b>1,065,235</b>	<b>1,109,957</b>	<b>1,109,473</b>	<b>1,109,737</b>	<b>1,109,902</b>	<b>840,174</b>	<b>840,174</b>
<b>Collection of Current Year Tax Levy</b>										
From Taxpayers	771,000	779,586	785,720	789,421	835,101	839,837	824,993	824,975	761,460	754,314
State Credits and Aids	260,585	259,709	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766
<b>Total Collection of Current Levy</b>	<b>1,031,585</b>	<b>1,039,295</b>	<b>1,037,919</b>	<b>1,047,502</b>	<b>1,093,213</b>	<b>1,098,074</b>	<b>1,093,893</b>	<b>1,093,875</b>	<b>823,085</b>	<b>801,080</b>
<b>Percentage of Current Year Levy Collected</b>										
From Taxpayers	95.89	96.69	96.72	97.80	98.03	98.64	98.12	98.09	97.81	95.07
State Credits and Aids	100.00	100.63	100.55	100.00	100.01	100.06	100.00	100.00	100.00	100.00
<b>Total Percentage of Current Levy Collected</b>	<b>96.90</b>	<b>97.65</b>	<b>97.62</b>	<b>98.34</b>	<b>98.49</b>	<b>98.97</b>	<b>98.57</b>	<b>98.56</b>	<b>97.97</b>	<b>95.35</b>
<b>Collection of Prior Years' Taxes</b>										
From Taxpayers	13,909	5,704	2,536	13,988	14,461	10,231	9,923	8,184	13,691	5,816
<b>Total Collections</b>										
From Taxpayers	784,909	785,290	788,256	803,409	849,562	850,068	834,916	833,159	775,151	760,130
State Credits and Aids	260,585	259,709	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766
<b>Total Collections</b>	<b>\$1,045,494</b>	<b>\$1,044,999</b>	<b>\$1,040,455</b>	<b>\$1,061,490</b>	<b>\$1,107,674</b>	<b>\$1,108,305</b>	<b>\$1,103,816</b>	<b>\$1,102,059</b>	<b>\$836,776</b>	<b>\$806,896</b>
<b>Percentage of Total Collections to Tax Levy</b>	<b>98.20</b>	<b>98.19</b>	<b>97.86</b>	<b>99.65</b>	<b>99.79</b>	<b>99.89</b>	<b>99.47</b>	<b>99.29</b>	<b>99.60</b>	<b>96.04</b>
<b>Accumulated Delinquent Taxes</b>	<b>\$66,185</b>	<b>\$52,314</b>	<b>\$43,022</b>	<b>\$37,215</b>	<b>\$25,515</b>	<b>\$24,726</b>	<b>\$25,702</b>	<b>\$27,368</b>	<b>\$21,723</b>	<b>\$32,529</b>
<b>Percentage of Accumulated Delinquent Taxes to Current Year Tax Levy</b>	<b>6.22</b>	<b>4.92</b>	<b>4.05</b>	<b>3.49</b>	<b>2.30</b>	<b>2.23</b>	<b>2.32</b>	<b>2.47</b>	<b>2.59</b>	<b>3.87</b>

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding facto

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduce: the property tax paid by the qualified homeowners with the State of Minnesota paying the difference directly to the taxing district

Note: Collections do not include Tax Increment Districts.

unaudited

City of Saint Paul, Minnesota  
**NET TAX CAPACITY AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY**  
 Last Ten Fiscal Years

Table 6

<u>Levy/Payable</u>	<u>1993/94</u>	<u>1994/95</u>	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/00</u>	<u>2000/01</u>	<u>2001/02</u>	<u>2002/03</u>
<u>Net Tax Capacity</u>										
Real Property	\$136,048,562	\$135,998,055	\$135,048,377	\$138,599,541	\$130,675,095	\$127,972,534	\$136,341,655	\$153,846,857	\$125,778,471	\$140,230,374
Personal Property	12,396,533	11,927,896	12,964,361	11,933,532	10,401,385	8,890,262	8,950,439	8,532,478	5,669,437	5,640,507
Fiscal Disparity										
Contribution from Saint Paul	(16,548,474)	(14,290,445)	(13,752,796)	(12,761,484)	(12,062,762)	(12,043,718)	(13,246,125)	(15,745,914)	(13,175,636)	(11,774,572)
Distribution to Saint Paul	40,905,294	35,922,987	39,063,462	41,941,569	40,248,863	37,734,195	40,517,488	42,896,691	32,136,403	33,783,356
Total Net Tax Capacity (1)	<u>\$172,801,915</u>	<u>\$169,558,493</u>	<u>\$173,323,404</u>	<u>\$179,713,158</u>	<u>\$169,262,581</u>	<u>\$162,553,273</u>	<u>\$172,563,457</u>	<u>\$189,530,112</u>	<u>\$150,408,675</u>	<u>\$167,879,665</u>
<u>Estimated Market Value</u>										
Real Property	\$7,064,752,000	\$7,091,554,700	\$7,119,832,200	\$7,286,635,600	\$7,661,001,750	\$8,198,239,200	\$8,866,358,001	\$10,787,990,700	\$12,760,749,800	\$15,246,089,400
Personal Property	315,236,200	302,742,300	298,687,300	286,910,400	293,084,700	290,346,300	303,045,300	277,175,200	286,133,500	286,055,300
Total Estimated Market Value (1)	<u>\$7,379,988,200</u>	<u>\$7,394,297,000</u>	<u>\$7,418,519,500</u>	<u>\$7,573,546,000</u>	<u>\$7,954,086,450</u>	<u>\$8,488,585,500</u>	<u>\$9,169,403,301</u>	<u>\$11,065,165,900</u>	<u>\$13,046,883,300</u>	<u>\$15,532,144,700</u>
Ratio of Total Assessed/ Total Net Tax Capacity to Total Estimated Market Value	.0234:1	.0229:1	.0234:1	.0237:1	.0213:1	.0191:1	.0188:1	.0171:1	.0115:1	.0108:1

(1) Prior to 1998, net tax capacity did not include tax increment reductions. Values for real and personal property and the total net tax capacity have been restated for 1990 through 1997 to include those reductions.

unaudited

Table 7

City of Saint Paul, Minnesota  
 PROPERTY TAX RATES AND TAX LEVIES (Certified to County)  
 DIRECT AND OVERLAPPING GOVERNMENTS  
 Last Ten Fiscal Years

Fiscal Year	City of Saint Paul	School District 625	Housing & Redevelopment Authority	Port Authority	Ramsey County	Special Districts	Total
TAX CAPACITY RATES (PER \$100 OF ADJUSTED TAX CAPACITY VALUE)							
1994	37.902	62.093	0.466	1.616	40.623	4.786	147.486
1995	38.389	66.234	0.478	1.351	40.875	4.699	152.026
1996	36.598	69.662	0.466	1.369	40.022	4.973	153.090
1997	34.374	69.219	0.444	1.309	40.200	5.256	150.802
1998	36.003	60.203	0.501	1.359	42.008	5.579	145.653
1999	37.517	63.926	0.509	1.426	42.879	5.934	152.191
2000	35.395	63.717	0.476	1.337	40.712	6.188	147.825
2001	32.115	57.529	0.433	1.210	38.466	7.029	136.782
2002	37.892	34.772	0.510	1.700	50.517	4.532	129.923
2003	36.982	33.283	0.497	1.506	50.086	6.186	128.540
TAX LEVIES (1)							
1994	\$ 85,245,346	\$ 114,753,426	\$ 1,063,803	\$ 2,878,162	\$ 76,401,496	\$ 8,972,567	\$ 289,314,800
1995	85,301,348	121,048,030	1,063,994	2,697,300	76,149,524	8,691,092	294,951,288
1996	83,847,115	128,067,840	1,064,309	2,668,158	75,674,955	9,145,642	300,468,019
1997	82,758,996	131,094,265	1,064,309	2,678,055	77,953,834	9,720,998	305,270,457
1998	82,416,015	114,384,121	1,109,074	2,645,107	162,516,474	12,770,986	375,841,777
1999	82,405,836	108,599,144	1,109,074	2,650,000	162,516,474	14,886,917	372,167,445
2000	83,202,989	112,350,891	1,109,074	2,650,000	165,546,024	14,000,263	378,859,241
2001	83,208,092	112,158,774	1,109,074	2,645,000	172,225,465	16,606,957	387,953,362
2002	62,393,263	53,799,194	840,174	2,640,000	180,723,664	10,953,106	311,349,401
2003	62,393,263	56,718,144	840,174	2,595,000	186,698,750	15,551,656	324,796,987

(1) 1994 - 2001 Tax Levies for City of Saint Paul and Housing & Redevelopment Authority included HACA Aid paid by the State of Minnesota. Beginning year 2002, HACA Aid was eliminated. Local Government Aid was increased to compensate for the elimination of HACA Aid.

Note: In addition to the above, the following tax rates and tax levies were applied against portions of Saint Paul.

Metropolitan Watershed District			Tax Increment Districts		
			Tax Rates		
Fiscal Year	Tax Rate	Tax Levies	Without METRO W/S Dist	Including METRO W/S Dist	Tax Levies
1994	2.618	\$ 526,128	147.486	150.104	\$ 18,380,199
1995	2.799	512,951	152.026	154.825	15,338,899
1996	2.352	561,072	153.090	155.442	13,987,671
1997	2.036	537,902	150.802	152.838	14,562,064
1998	2.511	655,805	145.653	148.165	15,316,318
1999	2.321	637,535	152.191	154.513	17,259,113
2000	1.898	554,909	147.825	149.721	20,346,267
2001	1.759	535,548	135.883	137.635	24,806,994
2002	2.265	632,713	128.937	132.028	16,867,927
2003	3.066	839,172	128.540	130.821	18,409,185

unaudited

City of Saint Paul, Minnesota  
**PRINCIPAL TAXPAYERS**  
 December 31, 2003

**Table 8**

<u>Taxpayers</u>	<u>Type of Property</u>	<u>2002 Net Tax Capacity for Taxes Payable in 2003</u>	<u>Percentage of 2002 Total Net Tax Capacity for Taxes Payable in 2003</u>
Xcel Energy	Utility	\$7,286,040	4.33%
St. Paul Companies	Corporate Headquarters	2,440,873	1.45%
Capitol City Property Management Inc.	Office Building (401 Building)	2,807,809	1.67%
Principal Mutual Life Insurance Co.	Office Building (World Trade Center)	1,901,129	1.13%
Vance Minnesota	Office Building	1,412,698	0.84%
Ford Motor Company	Automobile Manufacturing	1,140,733	0.68%
Minnesota Life Insurance Co.	Corporate Headquarters	979,063	0.58%
St. Paul Real Estate LLC	Office Building (Firststar Bank Building)	952,242	0.57%
St. Paul Burlington LP	Office Building (US Bank Trust Center)	886,763	0.53%
Qwest	Utility	886,602	0.53%
		<u>\$20,693,952</u>	<u>12.3%</u>

Data Source

Ramsey County Property Taxation

unaudited

City of Saint Paul, Minnesota  
**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
 Last Ten Fiscal Years

**Table 9**

<b>Fiscal Years</b>	<b>Special Assessment Billings</b>	<b>Special Assessments Collected (1)</b>
1994	\$ 18,179,345	\$ 20,168,439
1995	19,226,980	22,389,516
1996	20,119,449	22,022,138
1997	20,202,390	22,684,461
1998	19,738,520	22,465,226
1999	19,826,210	23,048,112
2000	19,563,377	22,110,019
2001	21,145,463	24,041,454
2002	20,828,097	23,806,996
2003	22,011,253	26,521,377

(1) Assessments collected include prepayments

unaudited

City of Saint Paul, Minnesota  
COMPUTATION OF LEGAL DEBT MARGIN  
December 31, 2003

Table 10

DEBT LIMIT			\$585,417,278
GENERAL OBLIGATION BONDS:			
A. <u>Within Statutory Bonded Debt Limit:</u>			
Capital Improvement		\$103,965,000	
B. <u>Outside Statutory Bonded Debt Limit:</u>			
Urban Renewal	\$135,000		
Water Pollution Abatement	500,000		
Water Pollution Abatement Refunding	770,000		
HRA Block 39 Tax Increment	38,195,000		
HRA Midway Market Place Tax Increment	5,460,000		
HRA Riverfront Tax Increment Refunding	9,395,000	\$54,455,000	
C. <u>Outside Statutory Bonded Debt Limit - Revenue Supported</u>			
Assessed Reconstruction G.O. Special Assessment Bonds	\$22,915,000		
Sewer Utility General Obligation Bonds	3,865,000	\$26,780,000	
TOTAL GENERAL OBLIGATION BONDS		\$185,200,000	
REVENUE BONDS		\$254,769,000	
TOTAL GROSS DEBT (BONDED)		\$439,969,000	
DEDUCTIONS: (Allowable under MSA 475.51 Subd. 4)			
General Obligation Bonds			
Reserve for 2003 Appropriations	\$16,505,000		
Outside Statutory Debt Limit	54,455,000		
Outside Statutory Debt Limit - Revenue Supported	26,780,000		
Revenue Bonds	254,769,000	\$352,509,000	
TOTAL NET DEBT (BONDED) APPLICABLE TO DEBT LIMIT			\$87,460,000
LEGAL DEBT MARGIN			\$497,957,278
DEBT LIMIT COMPUTATION			
Estimated Market Values (Levy 2002 - Payable 2003)			
Real Property Value		\$17,267,346,500	
Personal Property Value		295,189,400	
Estimated Market Value for Debt Limit Computation		17,562,535,900	
% Allowed for Statutory Bonded Debt			
Limit - MSA 475.53, Subd. 3			
and City Charter Section 10.14		x 3 1/3%	
DEBT LIMIT - Statutory Bonded Debt Limit			\$585,417,278

unaudited

## City of Saint Paul, Minnesota

Table 11

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO TAXABLE ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
Last Ten Fiscal Years**

Fiscal Year	Population (1)	Taxable Assessed Value/ Net Tax Capacity (2)	General Bonded Debt (3)	Less General Debt Service Fund	Net General Bonded Debt	Ratio of Net General Bonded Debt to Taxable Assessed Value/ Gross/Net Tax Capacity	Net General Bonded Debt Per Capita
1994	271,660	\$ 172,801,915	\$ 121,970,000	\$ 25,977,925	\$ 95,992,075	.5555 : 1	353.35
1995	271,120	169,558,493	116,075,000	24,684,981	91,390,019	.5390 : 1	337.08
1996	270,441	173,323,404	110,865,000	19,448,971	91,416,029	.5274 : 1	338.03
1997	269,636	179,713,158	109,950,000	20,693,442	89,256,558	.4967 : 1	331.03
1998	268,667	169,262,581	105,845,000	21,269,151	84,575,849	.4997 : 1	314.80
1999	266,927	162,553,273	102,780,000	19,760,708	83,019,292	.5107 : 1	311.02
2000	287,151	172,563,457	103,040,000	20,196,726	82,843,274	.4801 : 1	288.50
2001	287,260	189,530,112	104,135,000	22,046,641	82,088,359	.4331 : 1	285.76
2002	288,000	150,408,675	104,885,000	23,091,689	81,793,311	.5438 : 1	284.00
2003	288,000	167,879,665	105,370,000	27,769,116	77,600,884	.4623 : 1	269.45

(1) 1994-1999, 2001-02 data based on Metropolitan Council estimates. 2000 data provided by U.S. Bureau of Census. For 2003, the 2002 Metropolitan Council estimate was used, as the 2003 estimate will not be out until July 2004.

(2) Taxable Assesed Value/Net Tax Capacity is net of tax increment reductions. The decline in taxable net tax capacity in 2002 is due to statutory changes in property classification rates.

(3) **GENERAL BONDED DEBT:**  
General Obligation Bonds - General Property Tax Supported

2003 Data  
\$104,227,000

unaudited

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures (Percent)</u>
1994	\$ 21,905,000	\$ 7,029,099	\$ 28,934,099	\$ 250,902,639	11.53%
1995	19,195,000	6,569,374	25,764,374	249,231,076	10.34%
1996	23,550,000	5,942,887	29,492,887	262,801,870	11.22%
1997	19,300,000	5,612,116	24,912,116	254,670,595	9.78%
1998	20,030,000	5,129,463	25,159,463	289,545,866	8.69%
1999	19,440,000	5,411,699	24,851,699	281,067,966	8.84%
2000	18,740,000	4,942,181	23,682,181	289,563,416	8.18%
2001	17,905,000	4,889,588	22,794,588	315,111,388	7.23%
2002	18,250,000	4,851,346	23,101,346	301,401,977	7.66%
2003	21,750,000	4,532,463	26,282,463	309,784,698	8.48%

Note: Total Debt Service reflects principal and interest on General Obligation Bonds - Property Tax Supported.

unaudited



City of Saint Paul, Minnesota

Table 13

COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT

December 31, 2003

	<u>Gross General Bonded Debt</u>	<u>Net General Bonded Debt</u>	<u>Payable 2003 Net Tax Capacity</u>	<u>Percentage Applicable to City of Saint Paul</u>	<u>City of Saint Paul's Share of Debt</u>
<b>Direct Debt</b>					
City of Saint Paul	<u>\$105,370,000</u>	<u>\$77,600,884</u> (1)	\$165,303,951	100.00%	<u>\$77,600,884</u>
<b>Overlapping Debt</b>					
County of Ramsey	112,195,000	95,778,565	353,227,911	46.80%	44,824,368
Metropolitan Council	<u>198,050,000</u>	<u>134,270,882</u>	2,159,360,725	7.66%	<u>10,285,150</u>
	<u>310,245,000</u>	<u>230,049,447</u>			<u>55,109,518</u>
<b>Underlying Debt</b>					
Port Authority of Saint Paul	29,300,000	9,431,965	168,074,776	100.00%	9,431,965
Independent School District #625	<u>248,125,612</u>	<u>240,542,728</u>	167,880,339	100.00%	<u>240,542,728</u>
	<u>277,425,612</u>	<u>249,974,693</u>			<u>249,974,693</u>
<b>Total</b>	<u><u>\$693,040,612</u></u>	<u><u>\$557,625,024</u></u>			<u><u>\$382,685,095</u></u>

(1) Net General Bonded Debt:

Total General Obligation Bonds - Property Tax Supported  
Less: Amount Available in General Debt Service Fund

\$105,370,000  
(27,769,116)

Net General Bonded Debt

\$77,600,884

unaudited

City of Saint Paul, Minnesota  
SCHEDULE OF REVENUE BOND COVERAGE  
SEWER UTILITY ENTERPRISE FUND

Table 14

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1994	\$ 35,221,469	\$ 22,189,795	\$ 13,031,674	\$ 2,745,000	\$ 5,248,465	\$ 7,993,465	1.63
1995	38,541,113	24,531,269	14,009,844	2,915,000	5,070,040	7,985,040	1.75
1996	41,720,803	25,087,170	16,633,633	3,105,000	4,874,735	7,979,735	2.08
1997	41,484,508	25,300,245	16,184,263	3,310,000	4,660,490	7,970,490	2.03
1998	42,026,041	25,890,868	16,135,173	3,535,000	4,961,950	8,496,950	1.90
1999	40,865,689	22,657,077	18,208,612	4,415,000	2,805,990	7,220,990	2.52
2000	41,881,027	22,557,725	19,323,302	4,615,000	2,594,070	7,209,070	2.68
2001	41,477,527	22,332,571	19,144,956	4,845,000	2,363,320	7,208,320	2.66
2002	39,252,435	23,456,263	15,796,172	5,090,000	2,116,225	7,206,225	2.19
2003	40,872,728	22,809,955	18,062,773	5,320,000	1,503,759	6,823,759	2.65

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year.

Note: This table reflects revenue bond coverage for the Sewer Utility Fund's 1988 \$78,450,000 revenue bond issue.

unaudited

City of Saint Paul, Minnesota  
SCHEDULE OF REVENUE BOND COVERAGE  
RICE AND ARLINGTON SPORTS DOME ENTERPRISE FUND

Table 15

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1997	\$156,166	\$102,475	\$53,691	\$ -	\$228,745	\$228,745	.235
1998	295,761	18,942	276,819	110,000	226,380	336,380	.823
1999	344,830	438,487	(93,657)	115,000	221,428	336,428	(.278)
2000	367,242	522,738	(155,496)	120,000	216,020	336,020	(.463)
2001	449,915	506,795	(56,880)	125,000	210,200	335,200	(.170)
2002	178,842	244,633	(65,791)	135,000	203,892	338,892	(.194)
2003	4,647	3,688	959	140,000	197,085	337,085	.003

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year.

Note: This table reflects revenue bond coverage for the Rice Arlington Sports Dome Fund's 1996 \$4,135,000 revenue bond issue. 1997 was the first year of debt service requirements/payments.

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City of Saint Paul, Minnesota  
**DEMOGRAPHIC STATISTICS**  
 Last Ten Fiscal Years

Table 16

Fiscal Year	Population (1)	School Enrollment (2)		Total Labor Force (3)	Unemployment Rate (4)
		Public	Private		
1994	271,660	40,605	10,878	141,904	3.8%
1995	271,120	42,397	11,064	141,048	3.5%
1996	270,441	43,747	11,042	138,831	3.9%
1997	269,636	45,102	11,403	143,425	3.3%
1998	268,667	45,375	11,373	139,486	2.5%
1999	266,927	45,240	11,392	138,498	2.9%
2000	287,151	48,054	10,989	140,788	3.5%
2001	287,260	47,488	11,010	144,764	4.1%
2002	288,000	47,244	10,837	150,079	5.1%
2003	N/A	46,051	10,217	163,039	5.5%

(1) 1994-1999 and 2001-2002 data based on Metropolitan Council estimates.

2000 data provided by U.S. Bureau of Census.

2003 estimate will not be available from Metropolitan Council until July 2004.

(2) Data provided by Independent School District #625. Figures represent elementary and secondary schools.

Public school enrollment figures include students in charter schools.

Students in community colleges not included.

(3) Annual average - not seasonally adjusted.

Data provided by Minnesota Department of Employment and Economic Development.

(4) Annual average - not seasonally adjusted.

Data provided by Minnesota Department of Employment and Economic Development.

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City of Saint Paul, Minnesota  
**PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS**  
 Last Ten Fiscal Years

Table 17

Fiscal Year	Property Value (1)			Commercial & Residential Construction (2)		Bank Deposits (in thousands) (3)
	Commercial	Residential	Nontaxable	Number of Permits	Value	
1994	\$ 2,132,788,800	\$ 4,939,496,645	\$ 2,194,203,200	24,090	\$ 275,121,170	\$ 2,031,347
1995	2,063,271,600	5,028,283,100	2,205,101,800	23,421	336,660,106	2,313,109
1996	2,006,290,100	5,113,542,100	2,241,230,700	26,273	396,289,229	3,059,499
1997	2,029,259,900	5,257,375,700	2,244,702,300	25,642	417,938,697	3,049,803
1998	2,160,976,200	5,500,025,550	2,254,165,720	28,100	558,166,125	3,045,399
1999	2,332,266,761	5,865,972,439	2,621,978,900	29,996	605,666,792	6,162,533
2000	2,447,319,801	6,419,038,200	2,707,337,650	29,868	568,450,038	6,470,782
2001	2,896,782,362	7,891,208,338	3,283,221,700	30,476	553,362,498	5,391,778
2002	3,274,644,900	9,486,104,900	3,196,906,800	32,249	670,970,682	4,500,831
2003	2,128,478,100	11,082,903,600	3,580,024,300	30,559	577,290,765	6,753,154

(1) Values are referred to as Estimated Market Values for Real Property and do not include personal property  
 Data provided by Ramsey County Taxation Office.

(2) Based on building and miscellaneous permits issued by the Office of License, Inspection and Environmental Protection.  
 Property values are estimated construction costs (separate commercial & residential figures not available)

(3) Data for 1994-1998 bank deposits in commercial banks was provided by Northwestern Financial Review. This data includes  
 deposits only for banks with main office located in the City of Saint Paul.  
 Data for 1999-2003 was provided by the Federal Deposit Insurance Corporation and includes deposits for all banks located in  
 the City of Saint Paul.

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City of Saint Paul, Minnesota  
**MISCELLANEOUS PROPERTY TAX INFORMATION**

Table 18

**TAXES DUE**

Real Estate - First half, May 15; second half, October 15.

Personal Property - May 15; except taxes on personal property on property leased from a governmental agency which are payable the same as real estate.

**TAXES INTEREST DATE**

First Monday in January

**DISCOUNTS ALLOWED**

None

**PENALTIES FOR LATE PAYMENTS**

Real Estate:

If the tax is not paid by the due date of the installment, a late payment penalty will be assessed at the percentage rate provided by law as shown in the following table:

	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Nov.	Dec.	2004 Jan.
<b>PENALTY RATES</b>	<b>16</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>16</b>	<b>1</b>	<b>17</b>	<b>1</b>	<b>2</b>

**On Homestead Property:**

1st half installment	2%	4%	5%	6%	7%	8%	8%	8%	8%	8%	10%
2nd half installment	-	-	-	-	-	-	2%	6%	6%	8%	10%

**On Non-Homestead Property:**

1st half installment	4%	8%	9%	10%	11%	12%	12%	12%	12%	12%	14%
2nd half installment	-	-	-	-	-	-	4%	8%	8%	12%	14%

**On Personal Property - 8%**

**INTEREST**

Interest is computed on delinquent tax payments plus accumulated penalty and costs at a rate determined pursuant to Minn. Stat. Sec. 279.03.

**UNCOLLECTED TAXES ARE HANDLED AS FOLLOWS:**

Uncollected real estate taxes are considered receivable until land forfeits to the State. After forfeiture, the proceeds from the sale or rental of tax forfeited lands is apportioned to the taxing districts as follows:

continued

1. Such portion as may be required to pay any amounts included in the appraised value as representing increased value due to any improvement made after forfeiture of such parcel to the state, shall be apportioned to the municipal subdivision entitled hereto.
2. Such portion of the remainder as may be required to discharge any special assessments chargeable against such parcel for drainage or other purpose whether due or deferred at that time of forfeiture shall be apportioned to the municipal subdivision entitled thereto.
3. Such portion of the remainder as may have been theretofore levied on the parcel of land for any bond issue of the school district, town, city or county wherein the parcel of land is situated shall be apportioned to the municipal subdivision in the proportions of their respective interest.
4. Any balance shall be apportioned as follows:
  - a. Any county board may annually by resolution set aside not exceeding 30 percent of the receipts remaining to be used for timber development on tax forfeited land and dedicated memorial forests, to be expended under the supervision of the county board. It shall be expended only on projects approved by the commissioner of natural resources.
  - b. Any county board may annually by resolution set aside not exceeding 20 percent of the receipts remaining to be used for the acquisition and maintenance of county parks or recreational areas as defined in Section 398.31 to 398.36, to be expended under the supervision of the county board.
  - c. If the board does not avail itself of the authority under paragraph (a) or (b), any balance remaining shall be apportioned as follows: county, 40 percent; town or city, 20 percent; and school district, 40 percent. If the board does avail itself of the authority under paragraph (a) or (b), the balance remaining shall be apportioned among the county, town, or city proportions in this paragraph above stated, provided however, that in unorganized territory that portion which should have accrued in the township shall be administered by the county board of commissioners.

Uncollected personal property taxes revert to judgment and become a lien upon the assets of the debtor.

#### **COLLECTION OF TAXES**

Taxes are collected by Ramsey County and distributed to each governmental unit within the county in the same proportion that the unit's tax rate bears to the total tax rate.

#### **FISCAL DISPARITIES**

Fiscal Disparity Laws (MSA Chapter 473F) were implemented for taxes payable 1975. Since 1975, 40% of the increase of new commercial industrial taxable assessed values, over the base year 1972, have been contributed to a seven county metropolitan tax "pool" in an effort to equalize property tax burdens within the metropolitan "pool" area.

#### **SPECIAL DISTRICTS**

Tax Increment Districts are geographic areas selected for improvements which are intended to attract economic development. The first step is to define the area and establish the existing valuation. The second step is to finance the improvement, such as clearing property and constructing improvements; this financing is normally accomplished through a bond issue. The final step is repayment of the bonds, including interest by taking the portion of the taxes attributable to the increase valuation and using the proceeds for payment.

The Ramsey/Washington Metropolitan Watershed district pertaining to Saint Paul was established to alleviate watershed problems for overlapping jurisdictions.

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DATE OF INCORPORATION	1854	LIBRARIES:	
DATE FIRST CHARTER ADOPTED:	1900	Number of Libraries	13
DATE PRESENT CHARTER ADOPTED:	1972	Cardholders	246,761
		Titles	398,929
FORM OF GOVERNMENT:	Mayor-Council	WATER UTILITY:	
AREA - SQUARE MILES	55.44	Water Department	
INFRASTRUCTURE (in miles):		Number of Retail Customers	94,807
Streets (in miles)		Gallons Pumped to Distribution (M.G.D.)	40.6
- Improved	841.9	Plant Capacity (M.G.D.)	144
- Unimproved	5.1	Wholesale and Retail Distribution System	
Alleys (number of)		(Miles of Mains)	1,345
- Paved	1,149	EMPLOYEES: (as of December 31, 2003)	
- Oiled	888	Merit System (Regular Certified,	
- Unimproved	274	Provisional, Temporary)	3,116
Storm Sewers	450	Exempt (Unclassified)	115
Sanitary Sewers	806	Total	3,231
Sidewalks	1,006.8		
NUMBER OF STREET LIGHTS	32,575	ELECTIONS:	
BUILDING PERMITS:		Number of Registered Voters	132,800
(excludes miscellaneous permits)		Number of Votes Cast in:	
Permits		Last General Election (2002)	112,565
Year	Issued	Last Municipal Election (2003)	32,652
	Valuation	Percentage Voting in:	
1994	6,928	Last General Election (2002)	77 %
1995	6,635	Last Municipal Election (2003)	16 %
1996	7,736		
1997	8,322	POPULATION:	
1998	8,925	Census for last four Census:	
1999	10,993		
2000	10,612		
2001	11,444		
2002	11,557		
2003	10,577		
FIRE PROTECTION:			
Number of Stations	16		
Number of Employees (authorized)	460.1		
Structure Fires	695		
EMS Incidents	25,475		
All Self-Propelled Vehicles	110		
POLICE PROTECTION:			
Number of Sworn Employees (authorized)	563		
Number of Calls for Service	314,884		
Number of Fleet Vehicles	362		
RECREATION:			
Total Acreage	4,277		
Major Parks	15		
Ballfields	143		
Recreation Centers	41		
Golf Courses	4		
Tennis Courts	101		
Zoo & Conservatory	1		
Municipal Stadium	1		
Swimming Pools	4		